

AP Slurry tankers re-emerges in a strong alliance

After a bankruptcy and short standstill, the products from AP Slurry tankers re-emerges as part of a new set-up. All assets in terms of brand, design, production, sales, and service has been bought by a new company called AP-K ApS.

The founders of the new company are Thyregod A/S and XL Management. The two partners are both Danish and have already worked together in some years in a joint venture where they produce slurry tankers for the Chinese market based on the technology from Kimadan slurry tankers. AP-K gets its headquarters next to Thyregod A/S in Jutland, Denmark, and will be operational before the end of 2020.

Spare parts supply and service will be in place ultimo 2020

The first and most important task for the new company will be to ensure continued service and maintenance of all the AP slurry trucks that are sold to farmers and contractors in Denmark and the rest of Europe. The complete program of wear and spare parts will be available again from mid-December, and the focus in the start-up phase is to ensure that all

customers can be ready for the spring slurry season well in advance. The reason why the new company is able to kick-start the activities around the AP slurry tankers so quickly, is that the delivery of spare parts and later production and construction of the slurry tankers will be carried out in collaboration with Thyregod A/S. They have the needed set-up for handling parts and will also handle several back office and logistics functions for AP-K ApS.

The opportunity to benefit from the competencies in Thyregod plays a significant role in the new company's efforts to be able to service customers and create security in the market as soon as possible.

Another important step in that direction is that AP-K A/S has made an agreement with Esben Steffensen. He will handle inquiries regarding service or repairs from customers. Esben has many years of experience from his time as an employee at AP and he knows all the products down to the last detail.

Next step

Once the service department is established and the delivery of spare parts is in place, the next step in AP-K will be to



present an updated product program for the autumn season 2021. It is an important part of the business plan for the new company that the production of new AP or Kimadan slurry trucks will continue in Denmark.

Jens Christian Hundahl is appointed as CEO of AP-K. He is currently chairman of the board of Thyregod A/S. The chairman of the board in AP-K ApS will be Geert Skovsgaard from XL Management, who brings significant insight in industrial production and sales to the whole world into the new company.



About Thyregod

Thyregod develops, produces, and sells a wide range of agricultural implements and wagons in many countries worldwide. Products and spare parts are primarily self-produced. Since 1918, the company has gained a reputation for delivering quality products with high productivity. In addition to the Thyregod brand, e.g. Tim trailers is in the company's portfolio. Thyregod A/S is owned by Peter Hansen, who also owns Cormall in Sønderborg, and Jørgen Hartvig Jensen, former owner of Hardi. Thyregod A/S is headed by CEO Claus Harrild Jensen.

About XL Management

The company is owned by Geert Skovsgaard. XL Management operates i.e. Salling Plast, which is a supplier of all kinds of pre-insulated pipes, fittings, and valves for the district heating industry, as well as applications in PeHD pressure pipes for industry, offshore and aquaculture. XL Management invests primarily in manufacturing companies with international potential. The AP-K project fits perfectly into this strategy.

Practical information

With immediate effect, customers, suppliers, financing companies, dealers and other external partners will be able to contact AP-K ApS by telephone. Please call +45 97 72 12 61 or send mail to info@ap-k.dk

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